

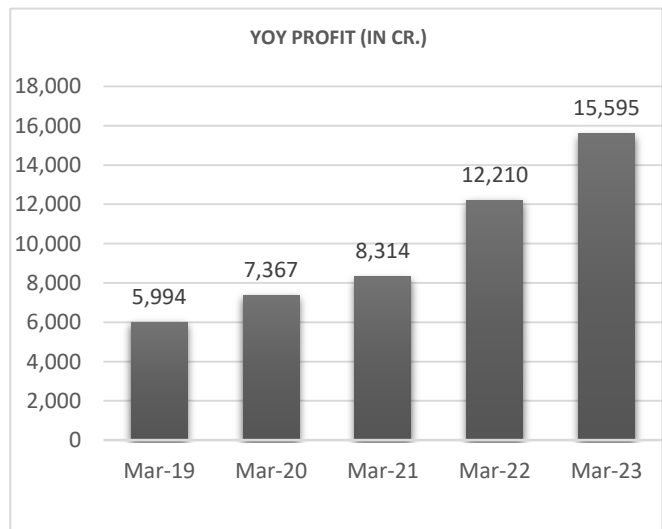
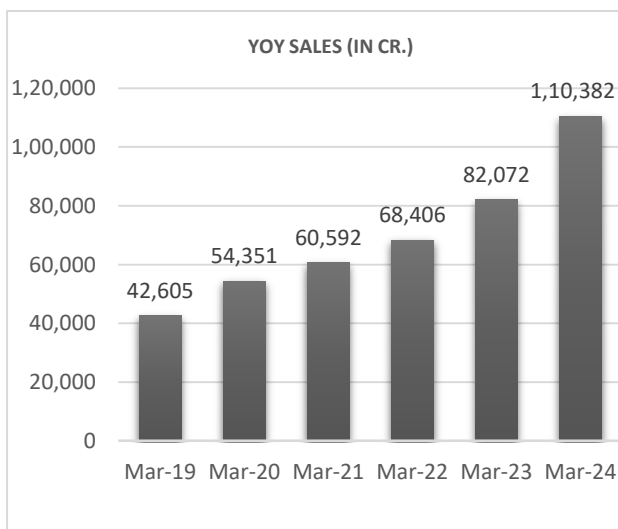
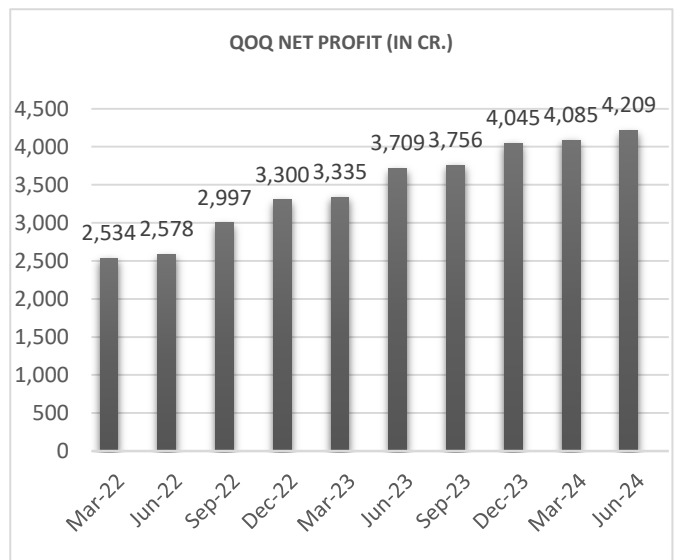
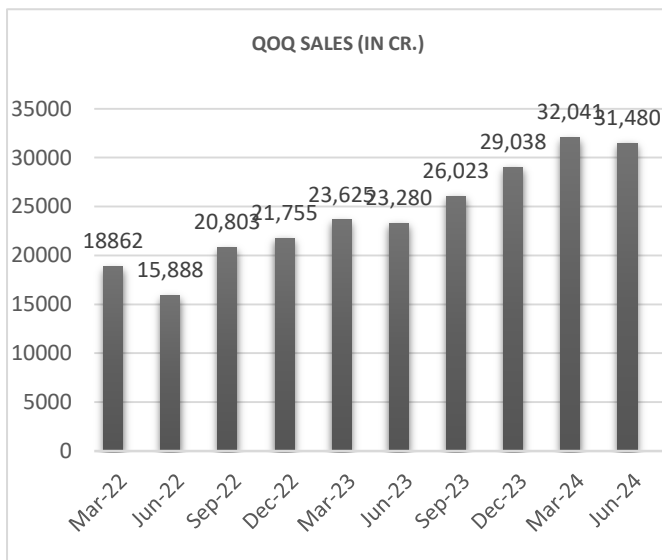
BAJAJ FINSERV

20 AUGUST 2024

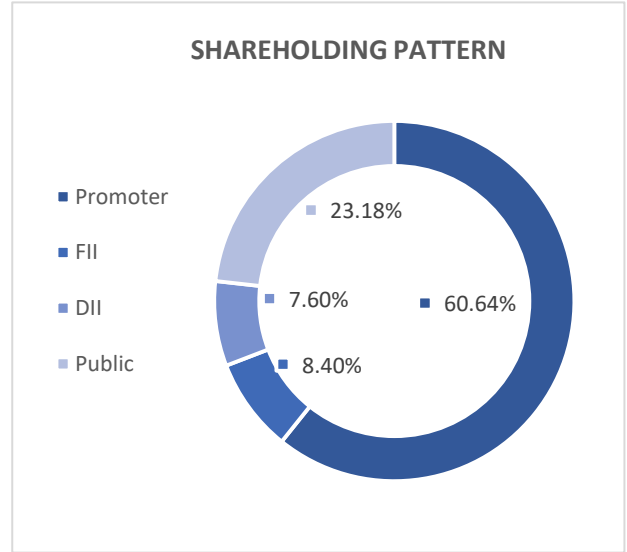
About company

Bajaj Finserv is a prominent Indian financial services company, part of the Bajaj Group, specializing in lending, insurance, and wealth management. It offers a wide range of products, including consumer finance, personal loans, home loans, and insurance solutions through its subsidiaries, such as Bajaj Finance Limited and Bajaj Allianz. Known for its customer-centric approach and innovation in digital services, Bajaj Finserv has a strong presence across India, catering to both individual and corporate clients. The company is also listed on the Indian stock exchanges and has shown consistent growth over the years.

Financials



MARKET CAP	RS 2,55,833CR
P/E RATIO	30.8
DIVIDEND YIELD	0.06%
ROCE	11.7 %
ROE	15.3%
FACE VALUE	1.00
3 YEARS SALES GROWTH	22%
3 YEARS PROFIT GROWTH	22%



Our recommendation

MOMENTUM SWING: BUY BAJAJ FINSERVE BETWEEN 1565-1572 TARGETS 1611-1649 STOP LOSS BELOW 1527

Technical analysis

Bajaj Finserve broke the resistance of super trend indicator and gave strong closing on hourly chart. The stock has successfully breached the resistance of 20 and 50 EMA on shorter time duration. The stock is trading above the previous support cum resistance level of 1560. If we look at the fundamentals of the company, net sales jumped to Rs. 110382 cr in FY 24 from Rs. 82072 in FY 23. Net Profit also grew buy CAGR of 22% over the last 3 years. Latest quarter numbers were also reasonable. On the basis of above analysis we recommended to buy the stock.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.